

Conflict Minerals Policy Statement

American Precision Industries Inc./American Metal Specialties Inc. supports the goals of the Dodd-Frank Act to prevent the arming of groups in the Democratic Republic of Congo and adjoining countries that benefit from the sourcing of Conflict Minerals from that region. These "Conflict Minerals" include Tantalum, Tin, Gold, and Tungsten. These are derivatives of cassiterite, columbite-tantalite, and wolframite. This could expand to other minerals as determined by the Secretary of State.

Suppliers of American Precision/American Metal Specialties will be required to declare that a) products supplied do not contain any Conflict Minerals, or b) if they do contain any of the noted minerals that they originate from a non-conflict area or from smelters that have been validated by an independent party to be conflict free.

American Precision/American Metal Specialties evaluates its suppliers continually and reserves the right to request any documentation from its suppliers regarding the origin of any Conflict Minerals. Non-compliance will result in corrective action which may include, but not be limited to, supplier being placed on probation or discontinuing purchases.

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